

## Message Text

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71

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AF-10 ARA-11 EA-11 NEA-10 RSC-01

DODE-00 COME-00 INT-08 GSA-01 STR-08 TRSE-00 CIAE-00

INR-10 NSAE-00 OIC-04 RSR-01 /112 W

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R 301827 Z MAR 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 0164

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E. O. 11652: N/A

TAGS: EMIN

SUBJECT: TIN: ITC SESSION ENDS

REF: LONDON 3622

1. SUMMARY - ITC ENDED ITS MEETING ON MARCH 30 TH. COUNCIL'S MOST IMPORTANT DECISION WAS TO EXTEND PERIOD OF EXPORT CONTROL FOR QUARTER APRIL 1 ST - JUNE 30 TH. TOTAL ALLOWABLE EXPORTS FOR THIS PERIOD AMOUNT TO 42,644 METRIC TONS. END SUMMARY.

2. EXTENSION OF PERIOD OF EXPORT CONTROLS WAS MOST IMPORTANT AGENDA ITEM AND OCCUPIED MUCH OF TIME AND ATTENTION ITC. WE UNDERSTAND FROM CONFERENCE SOURCES THAT MOST PRODUCERS SOUGHT 10 PERCENT CUT IN QUOTA AS COMPARED TO LAST YEAR, BUT AUSTRALIA OPPOSED ANY CUT. EVENTUALLY PRODUCERS PUT FORWARD PROPOSAL FOR 5 PERCENT CUT. CONSUMERS ALL EITHER OPPOSED ANY CUT OR FAVORED DROPPING OF EXPORT CONTROLS ENTIRELY. THEY SETTLED ON FORMER POSITION, AND AS NEGOTIATING COMPROMISE SPLIT DIFFERENCE AND SETTLED ON 42,644 FIGURE, WHICH REPRESENTS 2 AND ONE HALF PERCENT CUT AND AMOUNTS TO 97.5 PERCENT OF PRODUCTION IN LIKE QUARTER 1972. QUOTAS FOR PERIOD AS FOLLOWS:

AUSTRALIA 1,999

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BOLIVIA	8,009
INDONESIA	5,305
MALAYSIA	18,728
NIGERIA	1,641
THAILAND	5,378
ZAIRE	1,584

3. AFTER MEETING ENDED, ITC CHAIRMAN ALLEN ASKED TO SEE EMBOFF IN ORDER EXPLAIN COUNCIL'S DECISION. HE AND BUFFER STOCK MANAGER ADNAN EXPLAINED THAT THEY WANTED TO STRESS TO USG, ON INSTRUCTIONS FROM COUNCIL, THAT THIS ACTION WAS BASED SOLELY ON ANALYSIS OF PRESENT STATISTICAL AND MARKET SITUATION AND DID NOT TAKE INTO ACCOUNT ANY POSSIBLE US DISPOSALS. COUNCIL CONSIDERED IT IMPORTANT STRESS THIS POINT TO MAKE CERTAIN USG DID NOT MISINTERPRET ACTION AS IN ANY WAY RETALIATION FOR ANNOUNCEMENT OF NEW STOCKPILE DISPOSAL PROGRAM.

4. ALLEN ALSO SAID THAT WORKING PARTY HAD BEEN FORMED TO MEET ON RELATIVELY SHORT NOTICE TO MEET AND DISCUSS PROBLEMS AS THEY EMERGE. IN ADDITION COMMITTEE HAS BEEN FORMED WHICH WOULD CARRY OUT CONSULTATIONS WITH USG IN WASHINGTON SHOULD THESE BE NECESSARY. MEMBERS ARE ALLEN, ADNAN, ITC VICE CHAIRMAN DE BLOEME ( NETHERLANDS) AND BELLO ( NIGERIA) PLUS REPRESENTATIVES FROM FRANCE, UK, CANADA, MALAYSIA, INDONESIA AND BOLIVIA.

5. COMMENT - UNDER CIRCUMSTANCES, CUT IS RELATIVELY SMALL AND SEEMINGLY SHOULD TIGHTEN SUPPLY SITUATION ONLY marginally IF AT ALL. CANADIAN REP ( MCGEE) TOLD US ON FYI BASIS, THAT COUNCIL DID NOT RPT NOT TAKE INTO ACCOUNT POSSIBLE DISPOSALS. CONSUMERS FELT THAT THERE WERE ENOUGH UNCERTAINTIES IN PRESENT MARKET OVER CURRENCY VALUES, AND THE STATISTICAL POSITION TO WARRANT THE MINOR CUT EVENTUALLY AGREED BY COUNCIL.

6. COUNCIL DISCUSSED, BUT DID NOT DECIDE QUESTION OF OBSERVER STATUS FOR NON- MEMBERS. IT ALSO ADOPTED BUDGET AND AGREED ON DATES FOR FUTURE MEETINGS AS FOLLOWS: NINTH SESSION: 12 JUNE 1973 - TENTH SESSION: 25 SEPTEMBER 1973

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ANNENBERG

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

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